

# Investment Portfolio

as of February 29, 2024 (Unaudited)

## DWS CROCI<sup>®</sup> Equity Dividend Fund

	Shares	Value (\$)
<b>Common Stocks 99.5%</b>		
<b>Communication Services 2.4%</b>		
Media 2.4%		
Comcast Corp. "A"	482,968	20,695,179
<b>Consumer Discretionary 3.1%</b>		
Textiles, Apparel & Luxury Goods 3.1%		
Tapestry, Inc.	562,146	26,718,799
<b>Consumer Staples 29.2%</b>		
Beverages 7.4%		
Coca-Cola Co.	360,917	21,662,239
Molson Coors Beverage Co. "B"	346,246	21,612,675
PepsiCo, Inc.	128,351	21,221,554
		<u>64,496,468</u>
Consumer Staples Distribution & Retail 2.6%		
Kroger Co.	460,911	22,865,795
Food Products 14.3%		
Campbell Soup Co.	482,203	20,561,136
Conagra Brands, Inc.	722,568	20,289,709
General Mills, Inc.	333,789	21,422,578
Kellanova	396,612	21,873,152
Kraft Heinz Co.	575,360	20,298,701
The J.M. Smucker Co.	163,461	19,643,108
		<u>124,088,384</u>
Tobacco 4.9%		
Altria Group, Inc.	531,276	21,734,501
Philip Morris International, Inc.	233,372	20,994,145
		<u>42,728,646</u>
<b>Energy 17.9%</b>		
Oil, Gas & Consumable Fuels 17.9%		
Coterra Energy, Inc.	844,333	21,766,904
Devon Energy Corp.	506,761	22,327,890
Kinder Morgan, Inc.	1,253,699	21,801,826
Marathon Petroleum Corp.	135,218	22,882,942
Phillips 66	156,782	22,343,003
Pioneer Natural Resources Co.	94,927	22,325,881
Valero Energy Corp.	157,350	22,258,731
		<u>155,707,177</u>
<b>Financials 7.8%</b>		
Banks 5.2%		
Bank of America Corp.	639,652	22,080,787
JPMorgan Chase & Co.	123,572	22,991,807
		<u>45,072,594</u>

<b>Consumer Finance 2.6%</b>		
Synchrony Financial	558,021	23,046,267
<b>Health Care 16.9%</b>		
<b>Biotechnology 7.0%</b>		
AbbVie, Inc.	129,703	22,834,213
Amgen, Inc.	68,875	18,860,041
Gilead Sciences, Inc.	265,116	19,114,864
		<u>60,809,118</u>
<b>Health Care Equipment &amp; Supplies 2.4%</b>		
Medtronic PLC	249,550	20,802,488
<b>Pharmaceuticals 7.5%</b>		
Bristol-Myers Squibb Co.	423,426	21,488,869
Johnson & Johnson	133,815	21,595,065
Merck & Co., Inc.	179,032	22,763,919
		<u>65,847,853</u>
<b>Industrials 7.8%</b>		
<b>Aerospace &amp; Defense 2.4%</b>		
Lockheed Martin Corp.	49,434	21,169,616
<b>Machinery 5.4%</b>		
Cummins, Inc.	89,097	23,932,345
PACCAR, Inc.	207,990	23,064,011
		<u>46,996,356</u>
<b>Information Technology 9.4%</b>		
<b>Communications Equipment 2.3%</b>		
Cisco Systems, Inc.	410,528	19,857,239
<b>IT Services 4.8%</b>		
Amdocs Ltd.	228,612	20,849,414
International Business Machines Corp.	114,657	21,214,985
		<u>42,064,399</u>
<b>Technology Hardware, Storage &amp; Peripherals 2.3%</b>		
Hewlett Packard Enterprise Co.	1,337,569	20,371,176
<b>Materials 2.6%</b>		
<b>Chemicals 2.6%</b>		
LyondellBasell Industries NV "A"	224,543	22,517,172
<b>Utilities 2.4%</b>		
<b>Multi-Utilities 2.4%</b>		
Sempra	302,001	21,321,271
<b>Total Common Stocks (Cost \$798,084,099)</b>		<u>867,175,997</u>
<b>Cash Equivalents 0.4%</b>		
DWS Central Cash Management Government Fund, 5.35% (a) (Cost \$3,401,325)	3,401,325	3,401,325

	% of Net Assets	Value (\$)
<b>Total Investment Portfolio</b> (Cost \$801,485,424)	99.9	<b>870,577,322</b>
<b>Other Assets and Liabilities, Net</b>	0.1	<b>837,279</b>
<b>Net Assets</b>	100.0	<b>871,414,601</b>

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended February 29, 2024 are as follows:

Value (\$) at 11/30/2023	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/ (Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/29/2024	Value (\$) at 2/29/2024
<b>Cash Equivalents 0.4%</b>								
DWS Central Cash Management Government Fund, 5.35% (a)								
3,357,238	22,274,223	22,230,136	—	—	53,353	—	3,401,325	3,401,325

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 29, 2024 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 867,175,997	\$ —	\$ —	\$ 867,175,997
Short-Term Investments	3,401,325	—	—	3,401,325
<b>Total</b>	<b>\$ 870,577,322</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 870,577,322</b>

(a) See Investment Portfolio for additional detailed categorizations.

### OBTAIN AN OPEN-END FUND PROSPECTUS

To obtain a summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest.

### CLOSED-END FUNDS

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value.

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